



# Financial Context For the 2025 Budget Process

TBDSSAB Board Meeting  
Thursday October 17, 2024

Presented by:  
**Ken Ranta**, Chief Executive Officer  
**Georgina Daniels**, FCPA, FCA, Director, Corporate Services



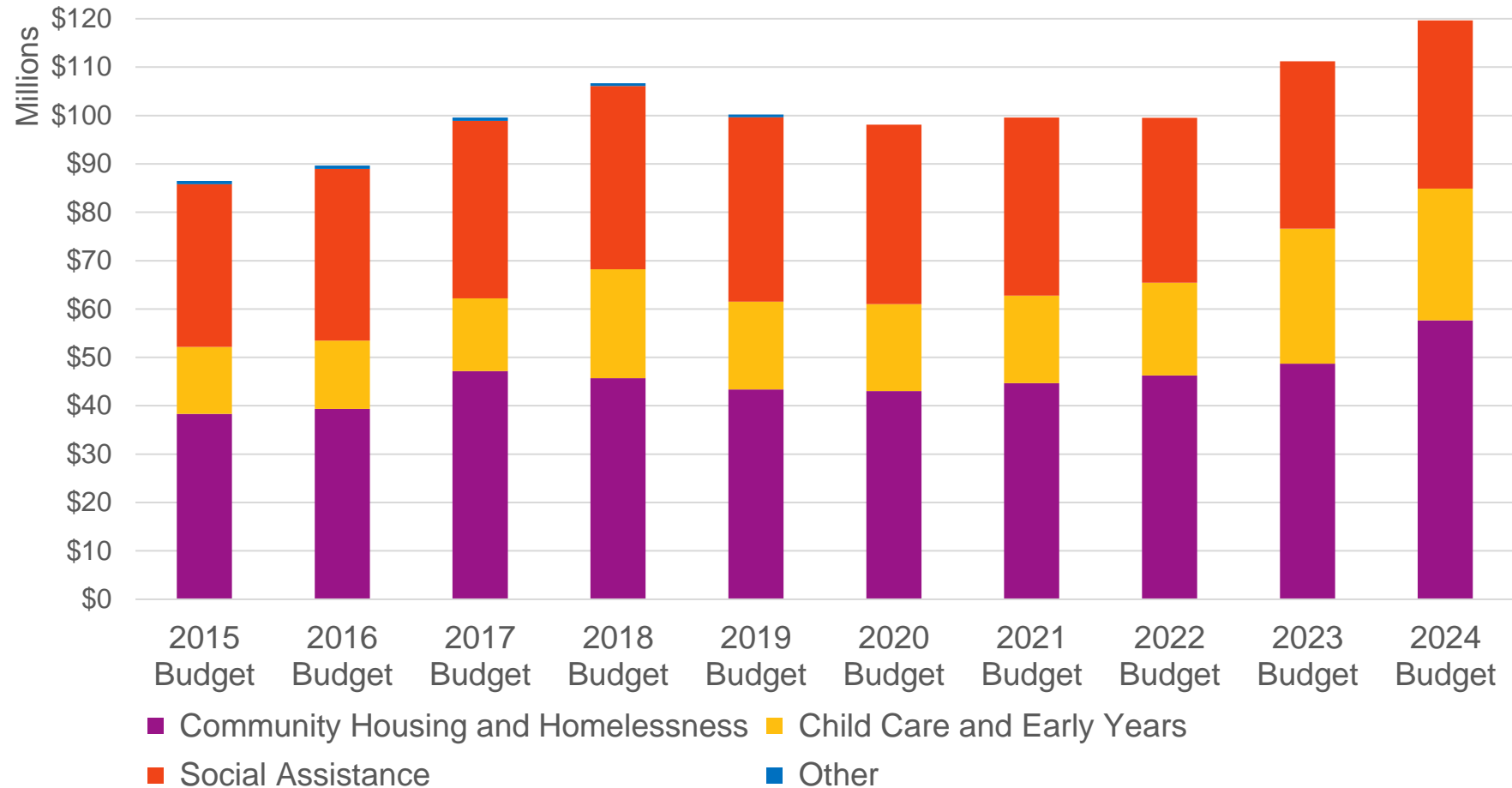
**THE DISTRICT OF THUNDER BAY  
SOCIAL SERVICES ADMINISTRATION BOARD**

# Budget History

1. Expense History and Trends
2. Revenue History and Trends
3. Levy History
4. Levy vs CPI

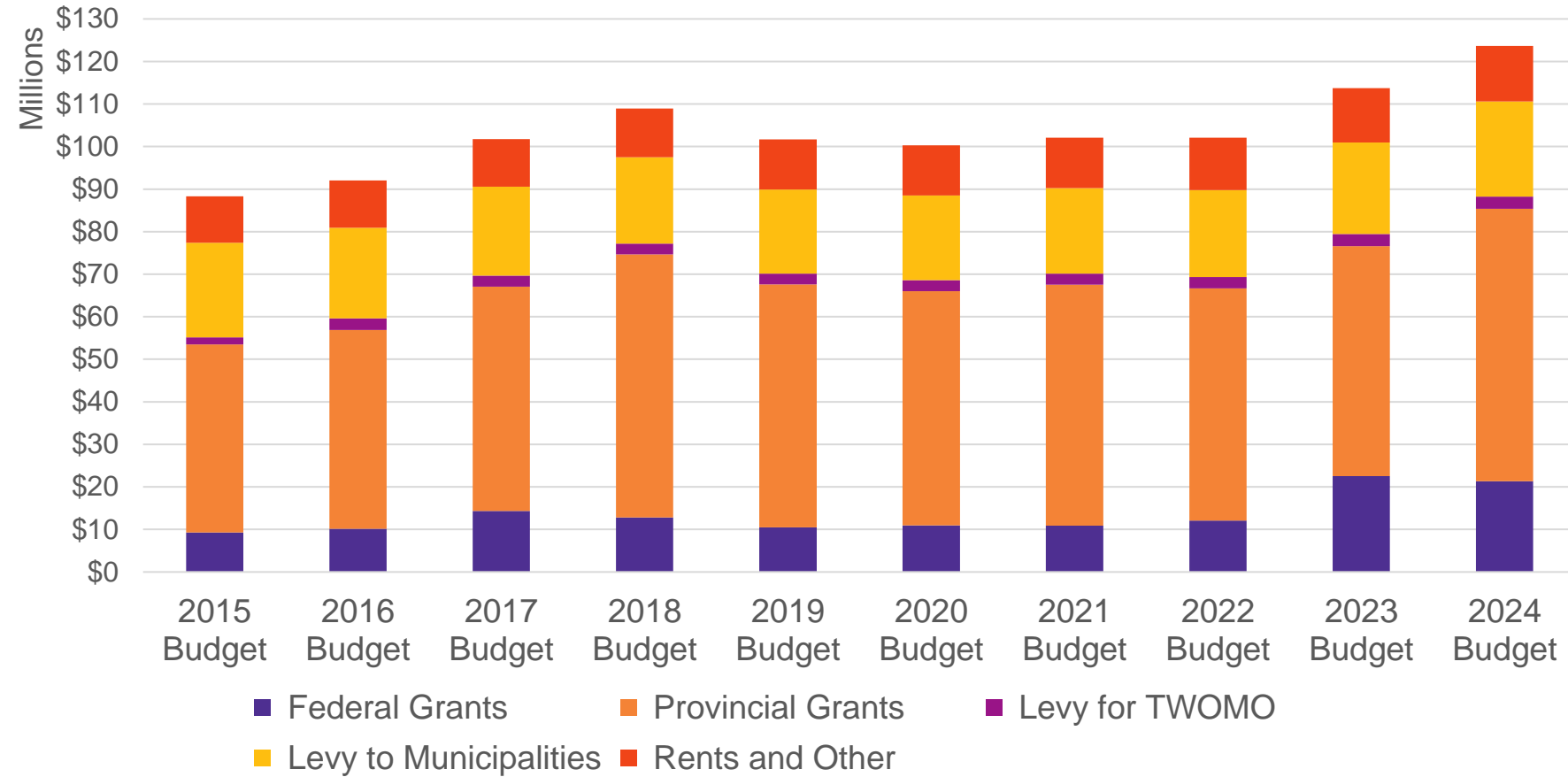


# 1. Expense History and Trends by Program



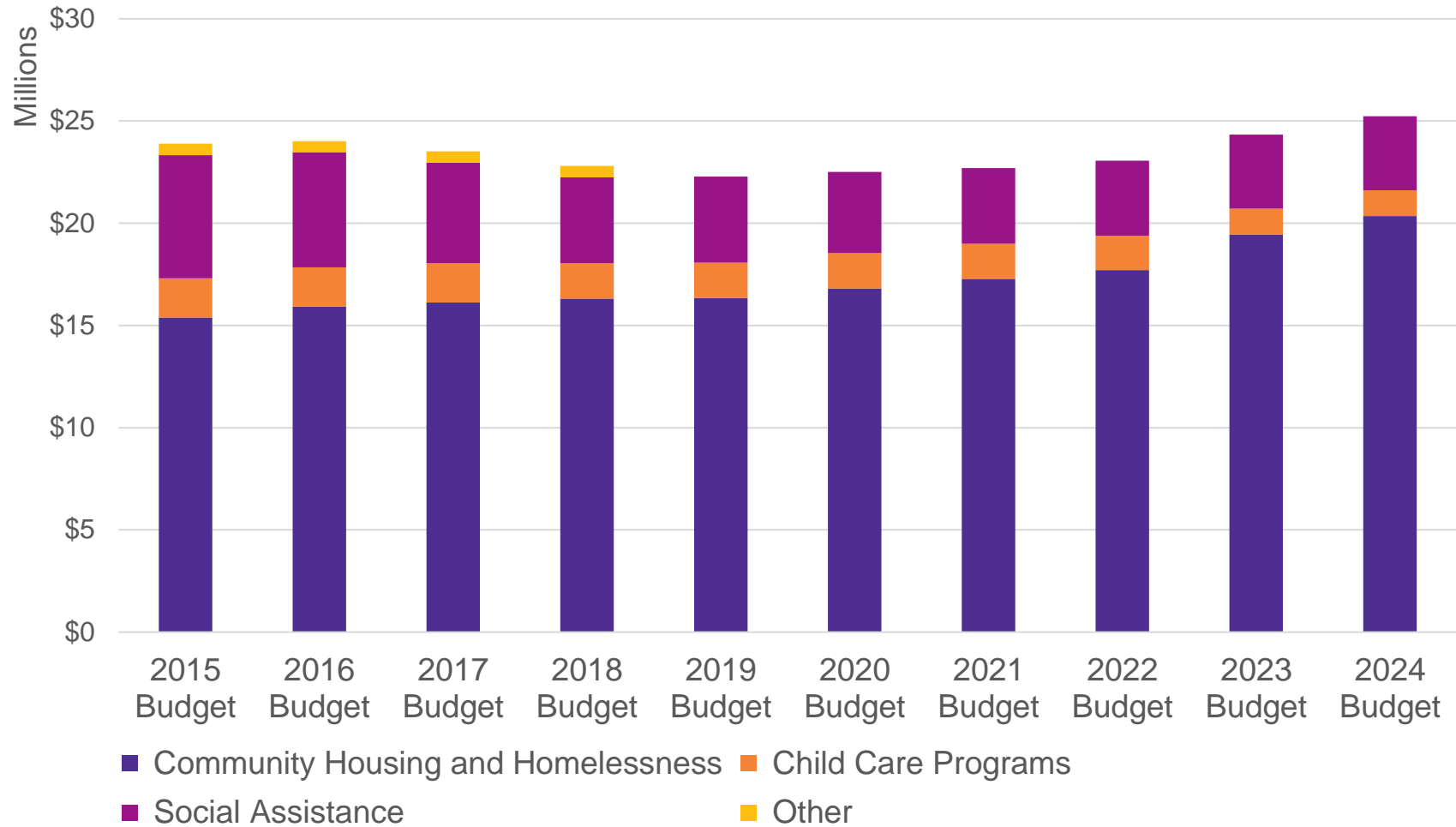
## 2. Revenue History and Trends

### Revenues Sources



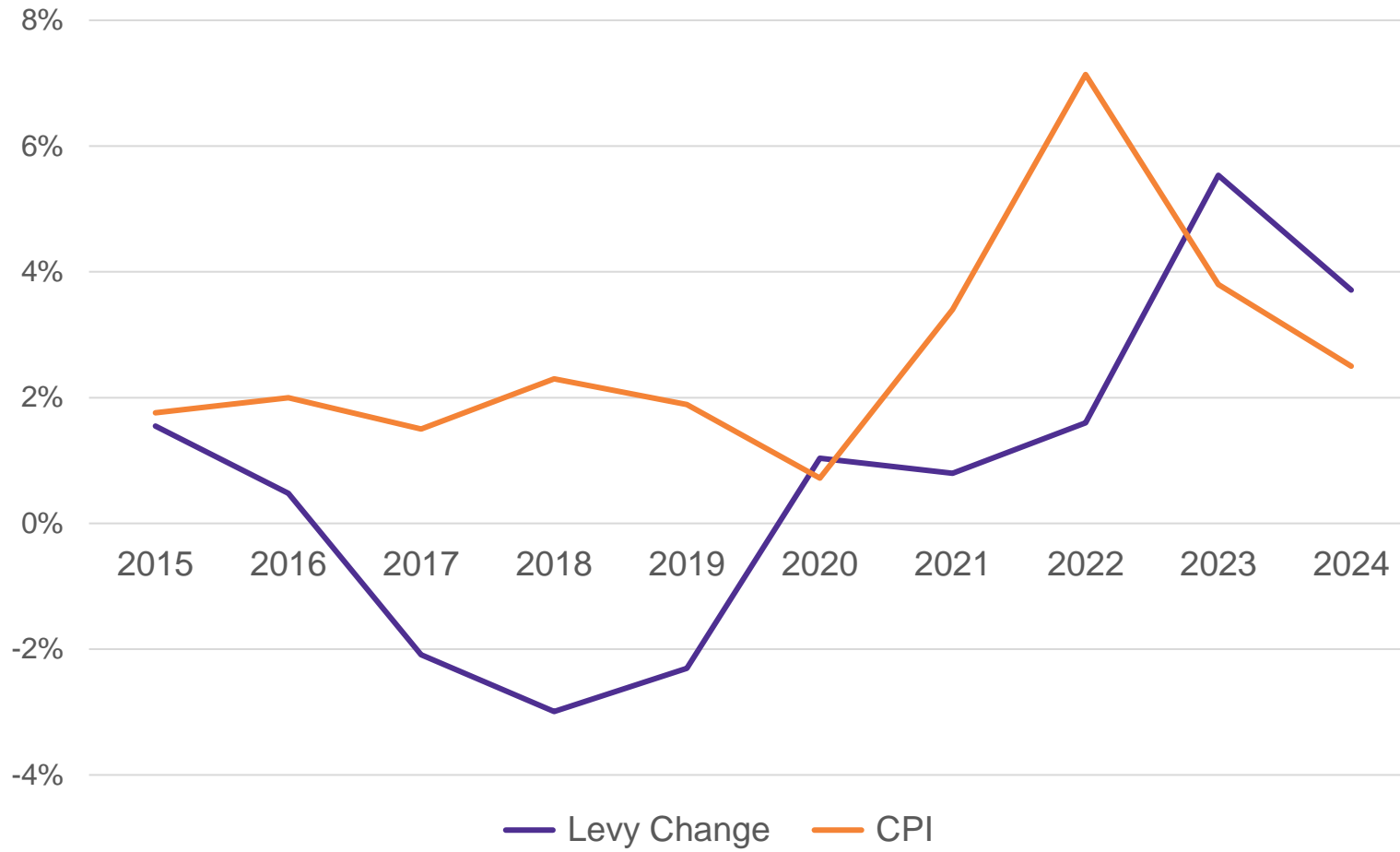
# 3. Levy History

## Levy Distribution by Program



# 4. Levy vs CPI

## Levy Changes vs CPI Changes



\*CPI to July 2024



# Current State and Plans Impacting 2025 and Beyond

- Social Assistance Modernization
- Employment Services Transformation – continued implementation
- Canada Wide Early Learning Child Care – continued implementation
- Expanded Homelessness Prevention Program – continued implementation
- New Operating Agreements for Housing Providers Post-Mortgage Expiry
- Security and maintenance process – continued implementation
- Performance Based Budgeting
- Impact of Mental Health & Addiction on housing properties



# TBDSSAB Assets and Liabilities

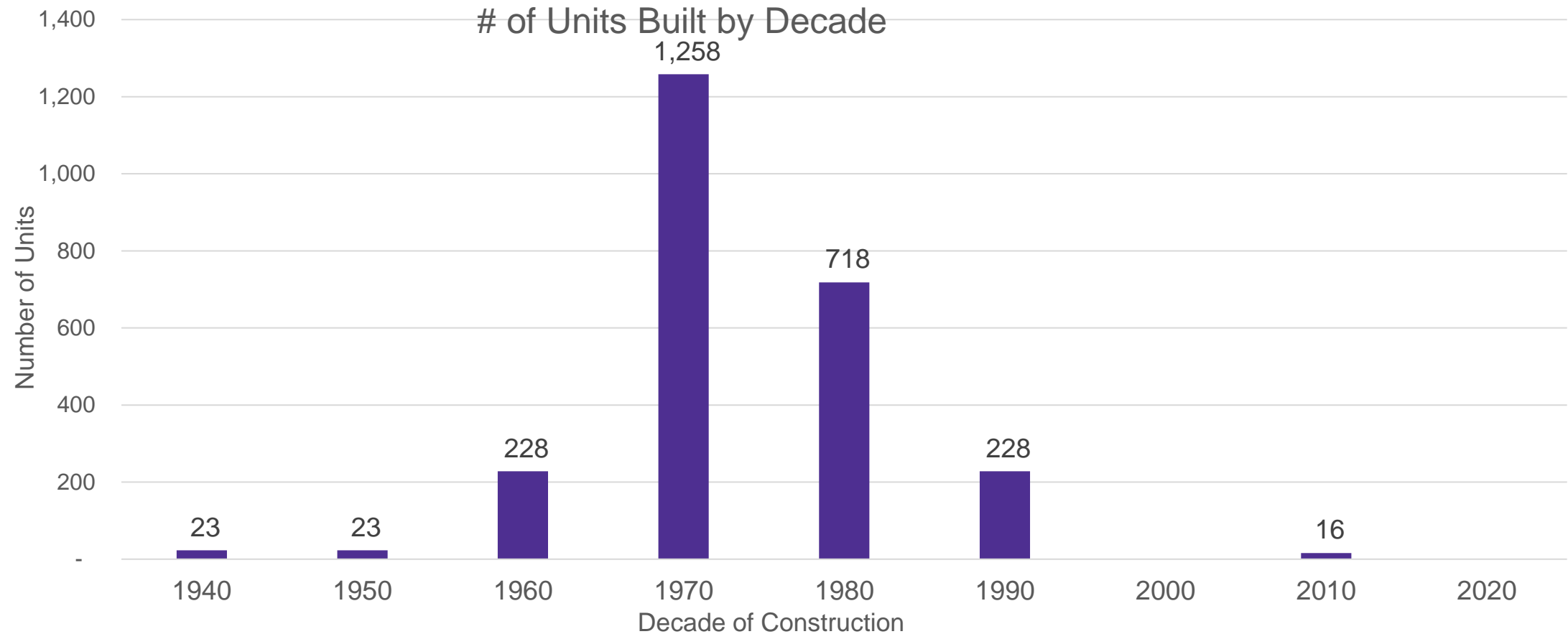
1. Tangible Capital Assets
2. History of Reserve Funds
3. Debt Payment History



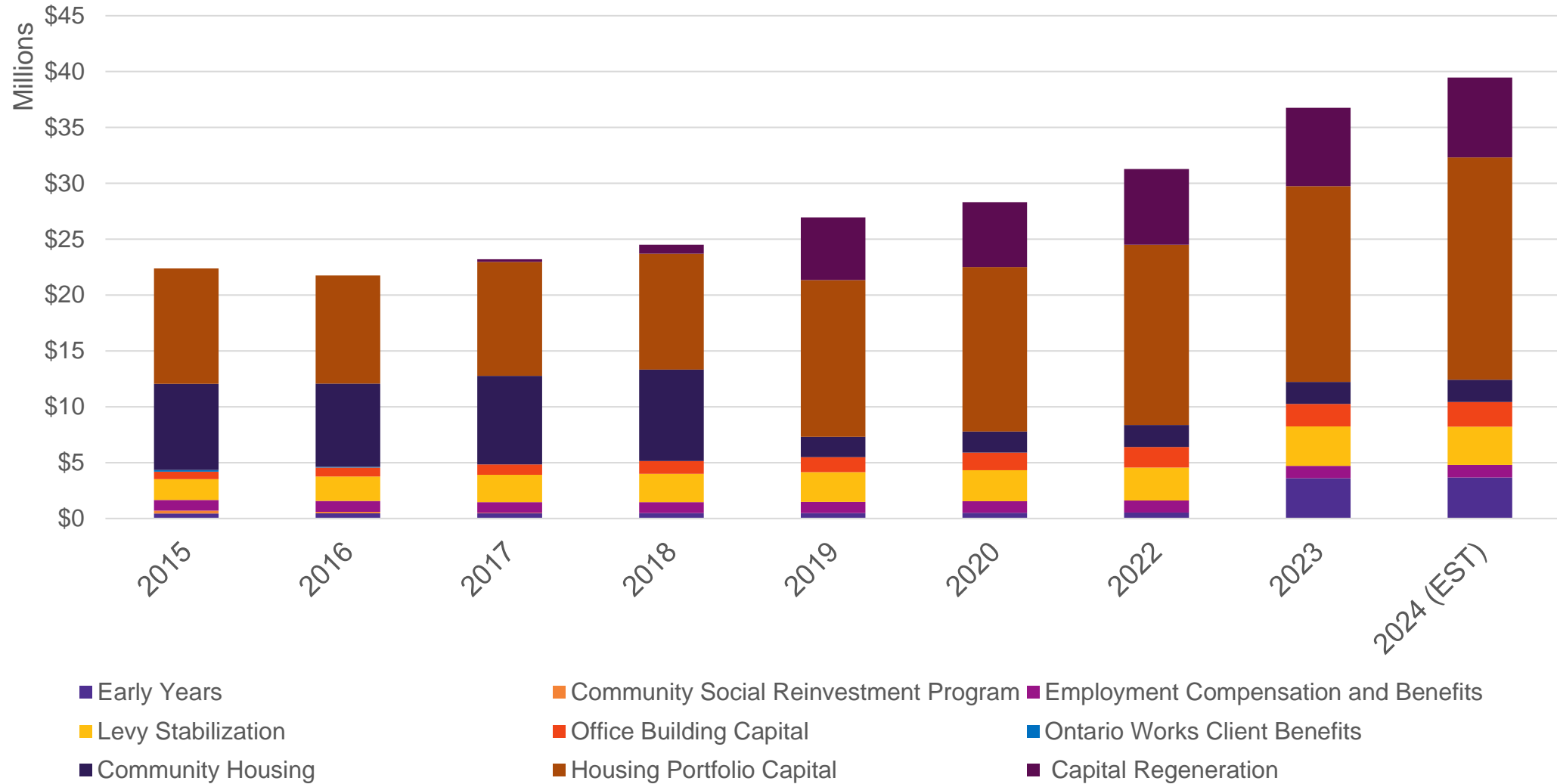


# 1. Tangible Capital Assets

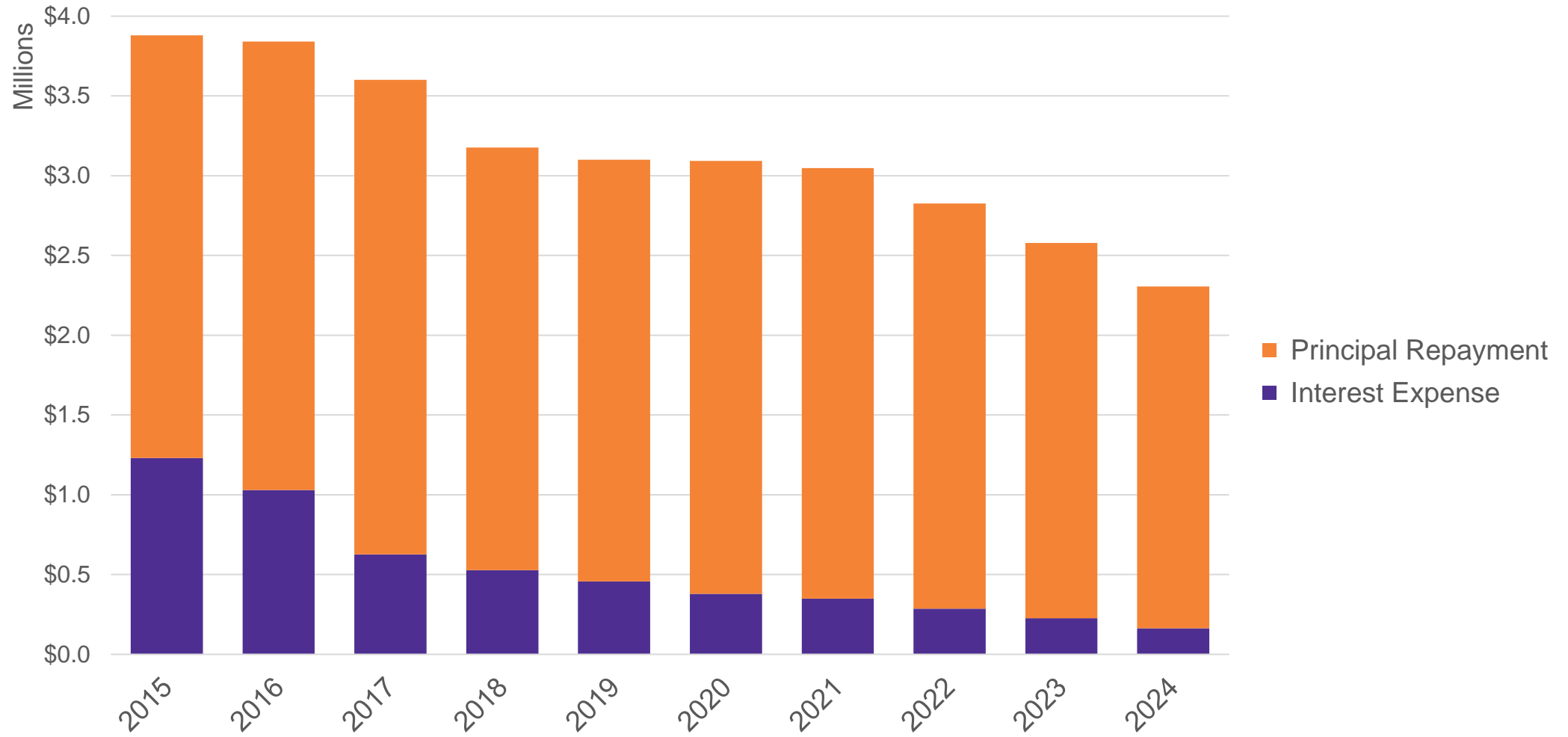
## Housing Portfolio - Decade of Construction



## 2. History of Reserve Funds



# 3. Debt Payments History



# 2025 Context and Impacts

Program Area	2025 Impacts
Social Assistance (Ontario Works)	<ul style="list-style-type: none"> <li>• Program Delivery Funding Administration (50%/50%) to increase by \$777,400</li> <li>• Employment Services Transformation to be implemented by March 1, 2025 with a total reduction of \$1,021,900</li> </ul>
Child Care and Early Years	<ul style="list-style-type: none"> <li>• CWELCC implementation               <ul style="list-style-type: none"> <li>• New Provincial Funding formula for 2025 budget (Cost based funding formula)</li> <li>• Ministry has set maximum base fee rate at \$22 per day from January 1, 2025</li> </ul> </li> </ul>
Community Housing and Homelessness Prevention Program	<ul style="list-style-type: none"> <li>• Homelessness Prevention Program Funding (3<sup>rd</sup> year of \$16M for 3 years)</li> <li>• Canada-Ontario Community Housing Initiative (COCHI) funding and spending guidelines are unknown for 2025</li> </ul>



## 2025 Context and Impacts (con't)

Program Area	2025 Impacts
Direct - Owned Housing Operations	<ul style="list-style-type: none"><li>• Cost pressures in Operating expense lines over the past five years:<ul style="list-style-type: none"><li>• Property taxes: 3.54% increase</li><li>• Insurance: 54.70% increase</li><li>• Repairs &amp; Maintenance: 15.98% increase</li><li>• Mortgages: 4.8% decrease</li><li>• Rent Revenue: 9.8% decrease</li></ul></li></ul>
Infrastructure & Asset Management – Capital Budget	<ul style="list-style-type: none"><li>• Updated Building Condition Assessments (BCA) to inform capital plan</li></ul>



# 2026 and Beyond Context and Impacts

Program Area	2026 Impacts
Social Assistance (Ontario Works)	<ul style="list-style-type: none"><li>• 2026 impact of Employment Services Transformation and related funding reduction</li><li>• 2027 impact of Employment Services Transformation and related funding reduction</li></ul>
Child Care and Early Years	<ul style="list-style-type: none"><li>• New Provincial Funding formula (Cost based funding model)</li><li>• Sector growth dependent on success of recruitment strategy</li></ul>
Community Housing and Homelessness Prevention Program	<ul style="list-style-type: none"><li>• HPP Allocation – Unknown</li><li>• COCHI &amp; OPHI Allocations and Capital funds undetermined</li></ul>





Questions?  
Comments?

