



PRESENTATION

Financial Context for 2025 Budget Process

Presentation provided by Ken Ranta, Chief Executive Officer and Georgina Daniels, FCPA, FCA, Director, Corporate Services Division relative to the Financial Context for the 2025 Budget, for information only. **(Page 2 - 16)**



Financial Context For the 2025 Budget Process

TBDSSAB Board Meeting
Thursday October 17, 2024

Presented by:
Ken Ranta, Chief Executive Officer
Georgina Daniels, FCPA, FCA, Director, Corporate Services



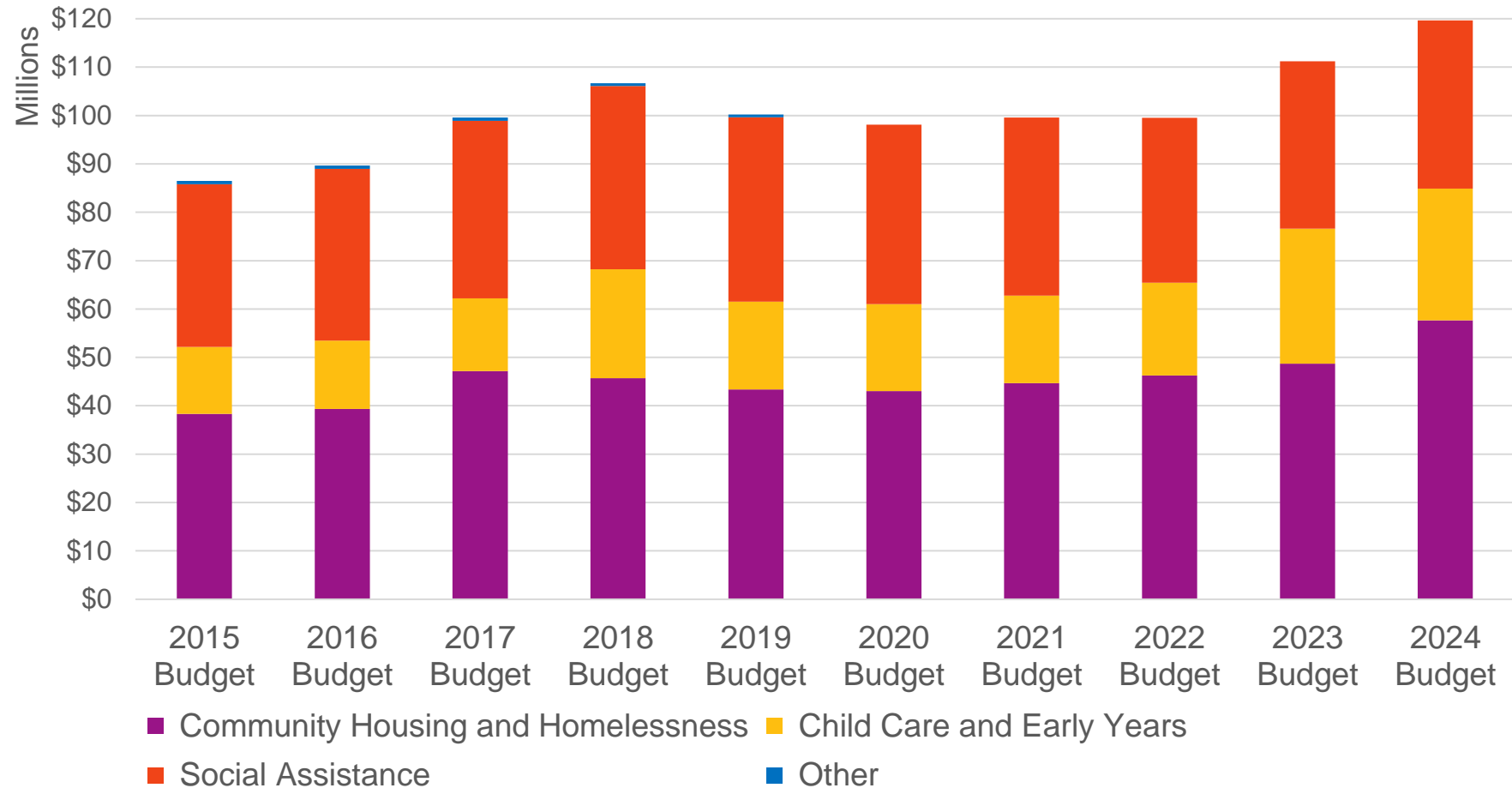
**THE DISTRICT OF THUNDER BAY
SOCIAL SERVICES ADMINISTRATION BOARD**

Budget History

1. Expense History and Trends
2. Revenue History and Trends
3. Levy History
4. Levy vs CPI

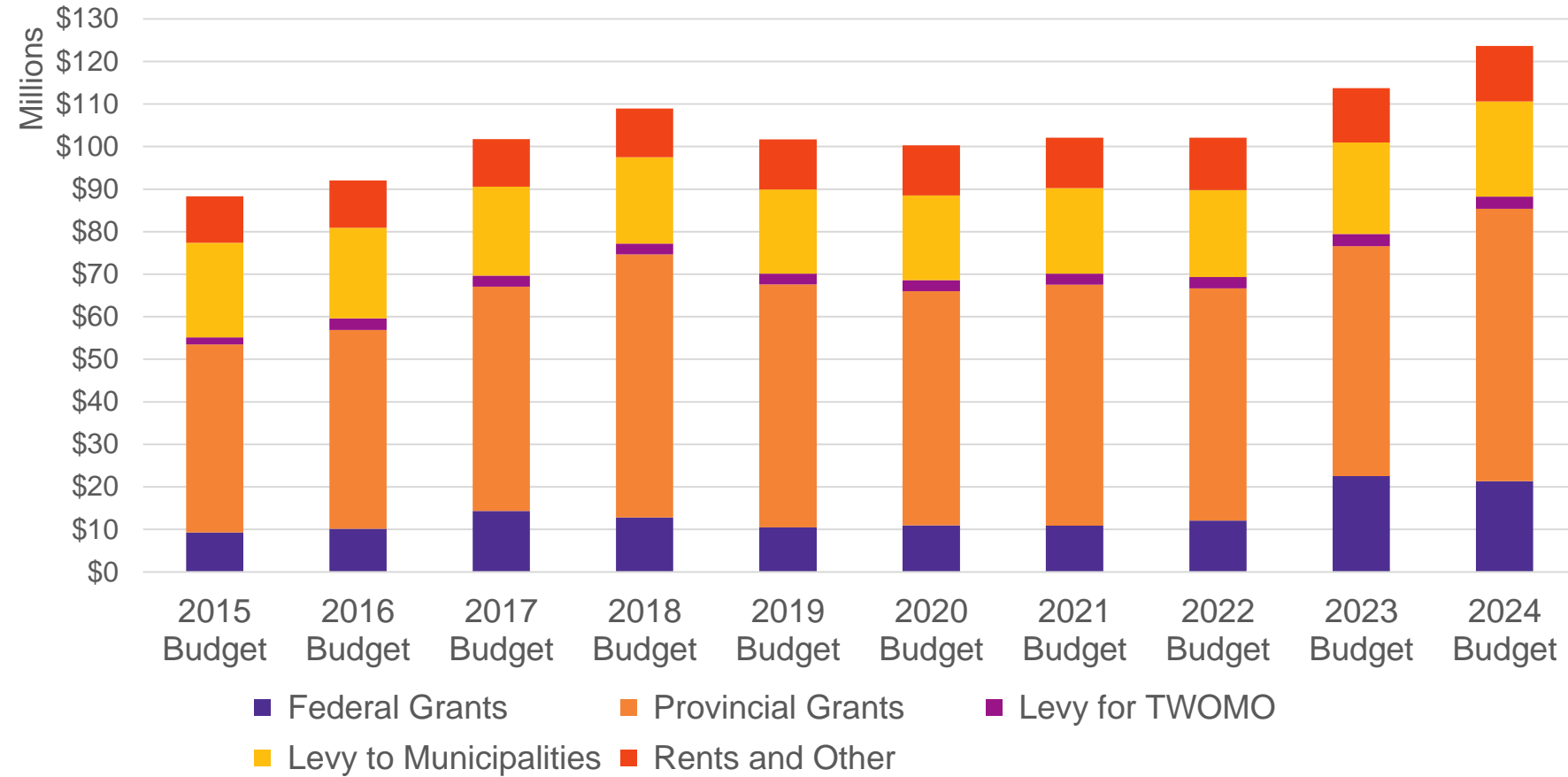


1. Expense History and Trends by Program



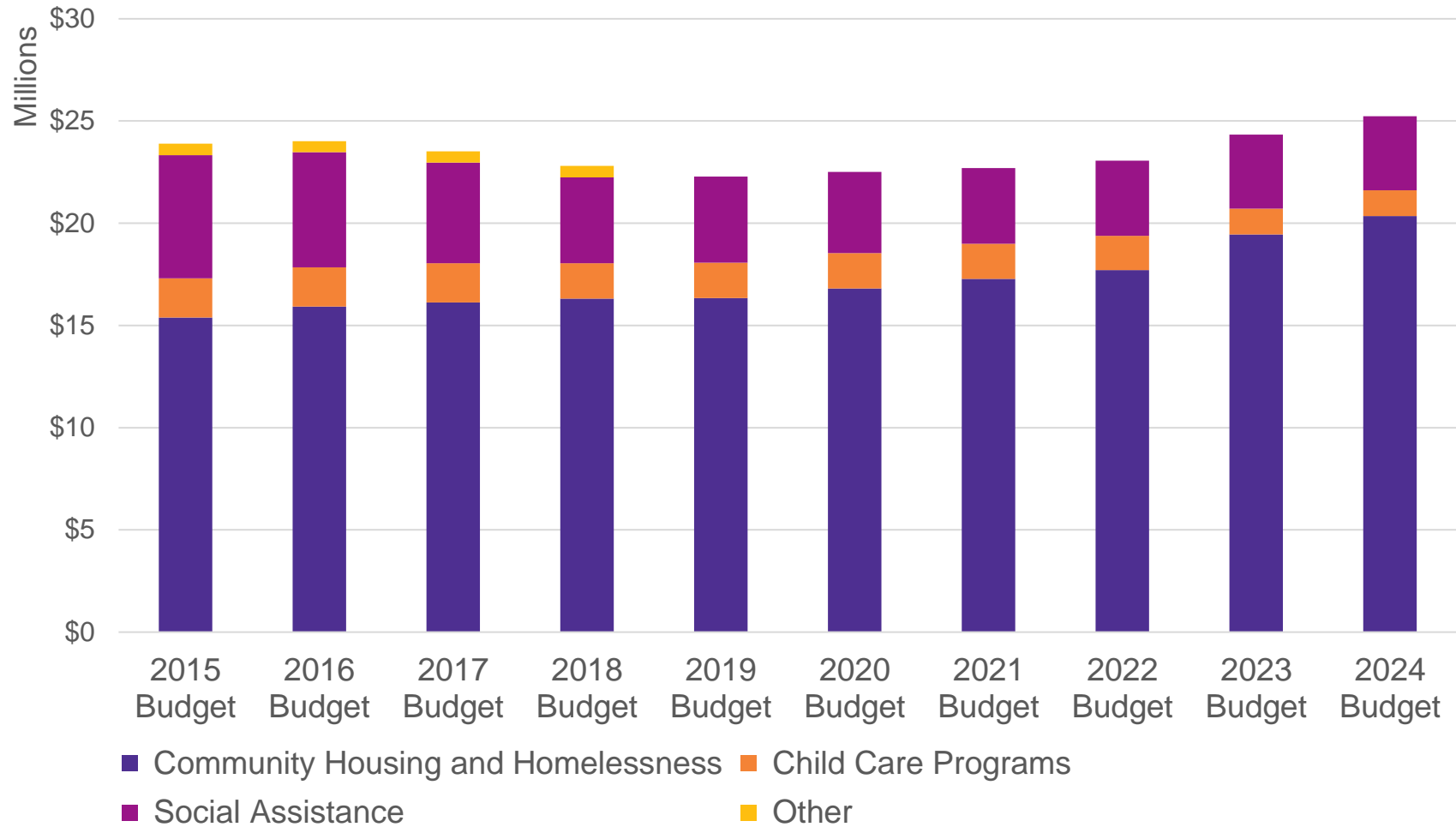
2. Revenue History and Trends

Revenues Sources



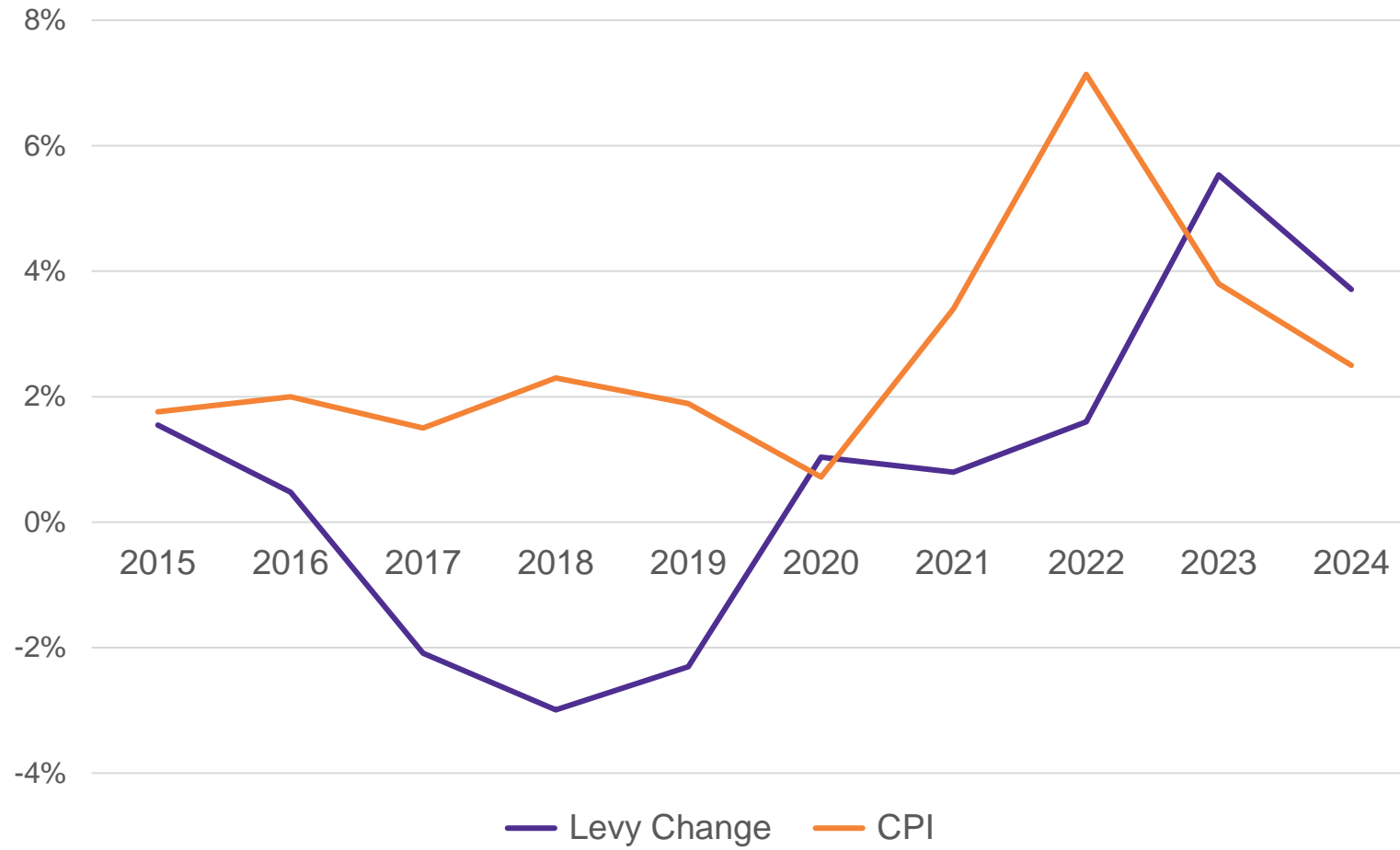
3. Levy History

Levy Distribution by Program



4. Levy vs CPI

Levy Changes vs CPI Changes



*CPI to July 2024



Current State and Plans Impacting 2025 and Beyond

- Social Assistance Modernization
- Employment Services Transformation – continued implementation
- Canada Wide Early Learning Child Care – continued implementation
- Expanded Homelessness Prevention Program – continued implementation
- New Operating Agreements for Housing Providers Post-Mortgage Expiry
- Security and maintenance process – continued implementation
- Performance Based Budgeting
- Impact of Mental Health & Addiction on housing properties



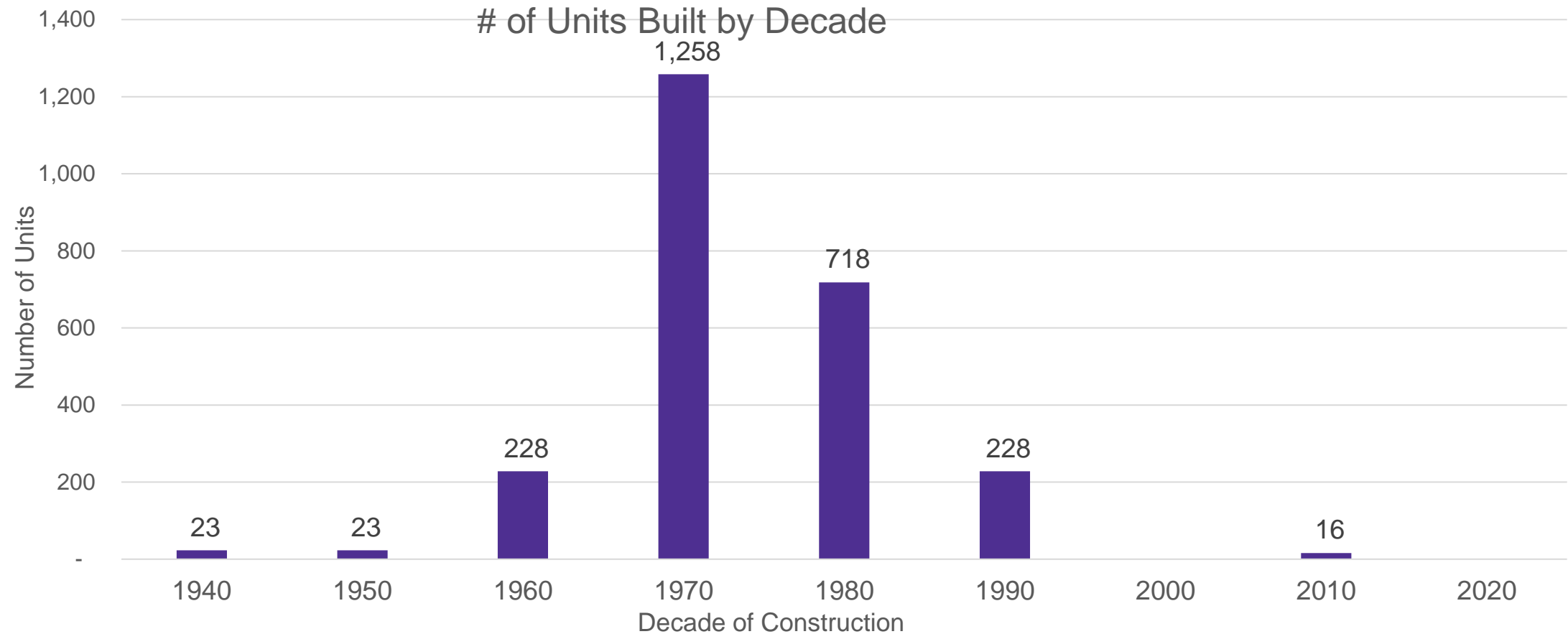
TBDSSAB Assets and Liabilities

1. Tangible Capital Assets
2. History of Reserve Funds
3. Debt Payment History

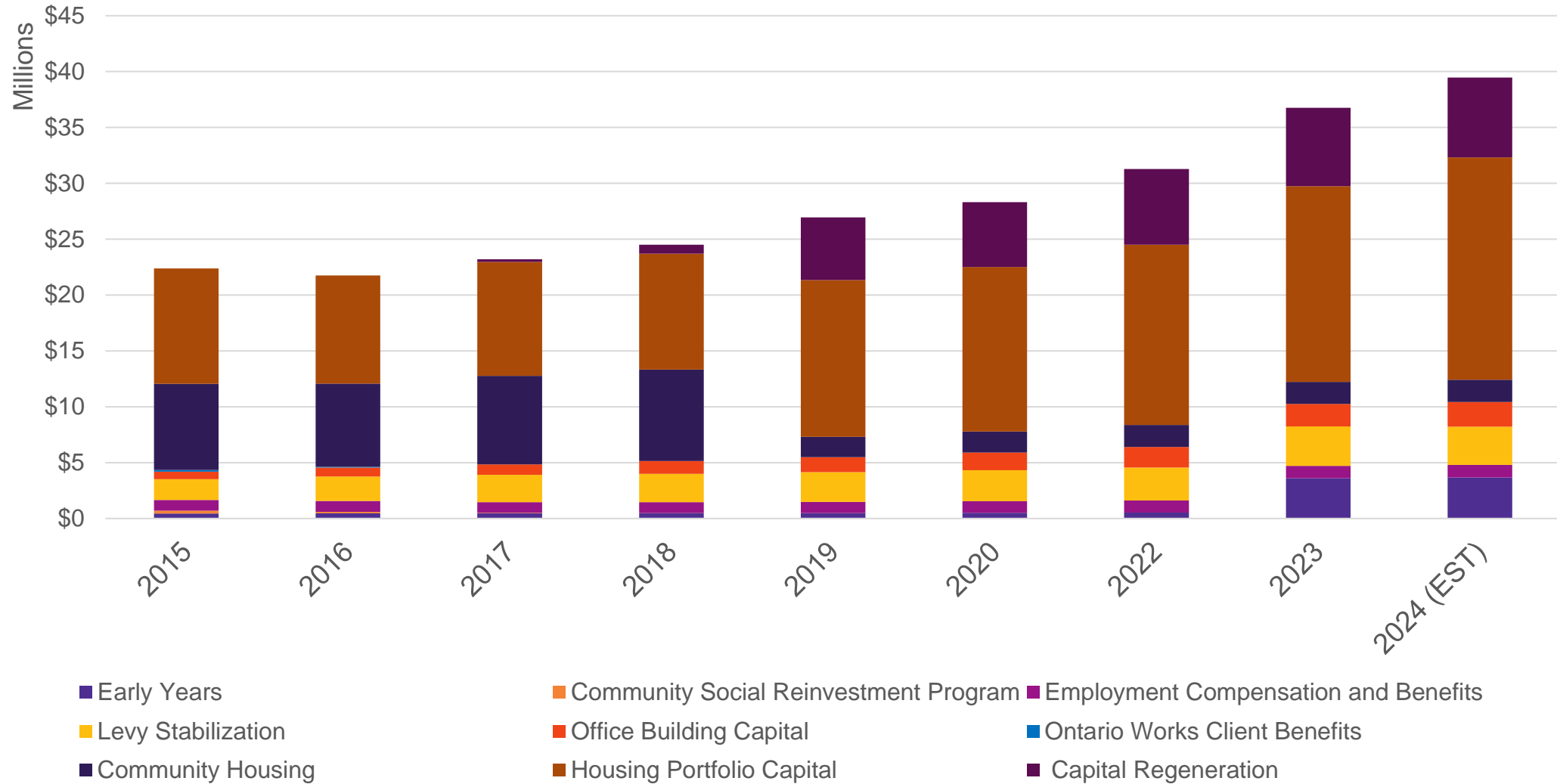


1. Tangible Capital Assets

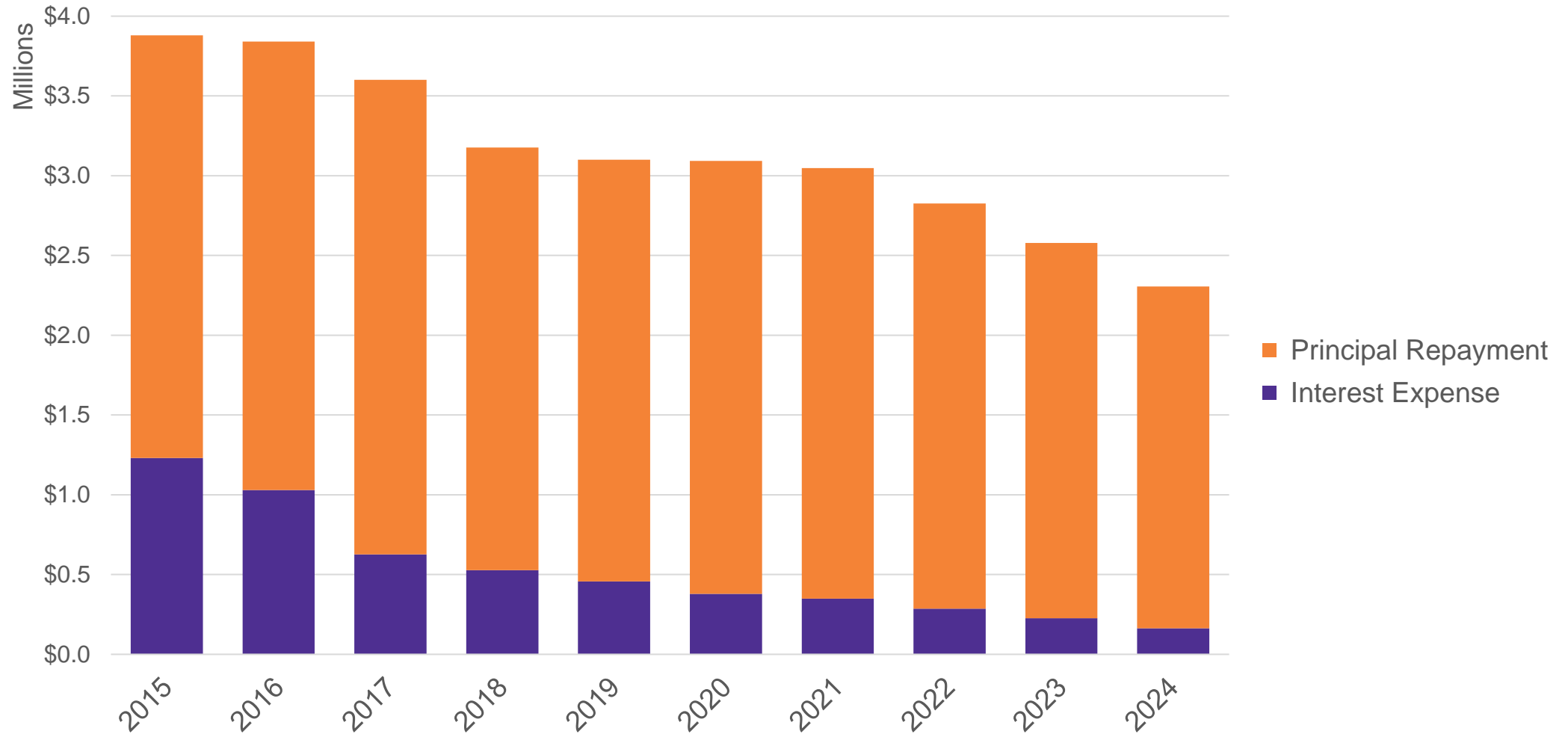
Housing Portfolio - Decade of Construction



2. History of Reserve Funds



3. Debt Payments History



2025 Context and Impacts

Program Area	2025 Impacts
Social Assistance (Ontario Works)	<ul style="list-style-type: none"> • Program Delivery Funding Administration (50%/50%) to increase by \$777,400 • Employment Services Transformation to be implemented by March 1, 2025 with a total reduction of \$1,021,900
Child Care and Early Years	<ul style="list-style-type: none"> • CWELCC implementation <ul style="list-style-type: none"> • New Provincial Funding formula for 2025 budget (Cost based funding formula) • Ministry has set maximum base fee rate at \$22 per day from January 1, 2025
Community Housing and Homelessness Prevention Program	<ul style="list-style-type: none"> • Homelessness Prevention Program Funding (3rd year of \$16M for 3 years) • Canada-Ontario Community Housing Initiative (COCHI) funding and spending guidelines are unknown for 2025



2025 Context and Impacts (con't)

Program Area	2025 Impacts
Direct - Owned Housing Operations	<ul style="list-style-type: none">• Cost pressures in Operating expense lines over the past five years:<ul style="list-style-type: none">• Property taxes: 3.54% increase• Insurance: 54.70% increase• Repairs & Maintenance: 15.98% increase• Mortgages: 4.8% decrease• Rent Revenue: 9.8% decrease
Infrastructure & Asset Management – Capital Budget	<ul style="list-style-type: none">• Updated Building Condition Assessments (BCA) to inform capital plan



2026 and Beyond Context and Impacts

Program Area	2026 Impacts
Social Assistance (Ontario Works)	<ul style="list-style-type: none">• 2026 impact of Employment Services Transformation and related funding reduction• 2027 impact of Employment Services Transformation and related funding reduction
Child Care and Early Years	<ul style="list-style-type: none">• New Provincial Funding formula (Cost based funding model)• Sector growth dependent on success of recruitment strategy
Community Housing and Homelessness Prevention Program	<ul style="list-style-type: none">• HPP Allocation – Unknown• COCHI & OPHI Allocations and Capital funds undetermined





Questions?
Comments?

